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**FOR IMMEDIATE RELEASE****Navacord welcomes four new members to ownership group**

TORONTO, April 21, 2020 – Navacord Corp., one of Canada’s top commercial insurance brokerages and a leader in risk management services, is pleased to announce the appointment of Jason Cedrone, Brad Gourlay, Shawn McCallum, and Hugh Patterson as the newest Navacord shareholders—respectively representing Jones DesLauriers, Henderson Insurance, Petrela Winter & Associates, and Iridium Risk Services.

“We are proud to welcome four esteemed colleagues to the Navacord shareholder group,” says Shawn DeSantis, President & CEO, Navacord. “They are each as passionate as we are about our clients’ success, and by combining our national strength with their local expertise, we will continue to grow, together.”

Navacord’s unique ownership model cultivates a highly entrepreneurial culture that recognizes and celebrates the achievement of the individual owners, each who are passionate about providing the level of attentive, sophisticated service and trusted advice that clients need to manage the complexities of risk and rapidly changing times.

“Our strength is our people,” says T. Marshall Sadd, Executive Chairman, Navacord. “We continue to celebrate those who pursue achievement with passion and purpose across our broad organization.”

**About Navacord**

Founded in 2014 and headquartered in Toronto, Ontario, Navacord is one of Canada’s top five commercial insurance brokerages and a leader in risk management services with more than \$1 billion in premiums. From commercial and personal insurance to surety, employee benefits and retirement consulting, Navacord leverages national strength and a wealth of resources with the local-touch service of industry-specialized Navacord Broker Partners to deliver the trusted advice, expertise and custom insurance solutions our clients need to face the future with confidence.

With a unique ownership model and value proposition, Navacord is the preferred partner for entrepreneurial insurance brokerages seeking to grow as a part of something bigger, while maintaining their distinct identity and culture.