



FOR IMMEDIATE RELEASE

Navacord solidifies national benefits practice with addition of B.C. consulting firm Dehoney Financial Group

TORONTO, September 10, 2020 – Navacord Corp., one of Canada’s top four commercial insurance brokerages and a leader in risk management services, expands its benefits business coast-to-coast with the addition of B.C.-based broker Dehoney Financial Group (DFG).

Now in its 40th year of business, Dehoney Financial Group has grown from modest beginnings to become the most significant independent benefits broker in British Columbia, providing a complete portfolio of corporate solutions including benefit and retirement consulting, administration, and life insurance products for executives and employees. They service a mix of public and privately owned companies across all major sectors of the Canadian economy.

“Strong leaders and builders like Dehoney Financial Group represent the type of brokers that Navacord attracts and chooses to partner with as we continue our journey to build the great Canadian brokerage,” says T. Marshall Sadd, Executive Chairman of Navacord. “Our unique model allows them to continue their legacy while building a next-generation management team to take the company into the future.”

With a strong national presence in P&C insurance, this partnership now also extends Navacord’s reach from coast-to-coast in group benefits—an identified strategic growth area for the brokerage.

“Dehoney Financial Group is a well-known, respected consulting firm on the West Coast and beyond, with a team that collectively brings over 150 years of experience in benefit and retirement consulting,” says Shawn DeSantis, Navacord President and CEO. “We are pleased to welcome DFG and look forward to working together as we continue our focus on this priority growth area.”

About Navacord

Founded in 2014 and headquartered in Toronto, Ontario, Navacord is one of Canada’s top four commercial insurance brokerages and a leader in risk management services with \$2 billion in premiums. From commercial and personal insurance to surety, employee benefits, and retirement consulting, Navacord leverages national strength and a wealth of resources with the local-touch service of industry-specialized Navacord Broker Partners to deliver the trusted advice, expertise and custom insurance solutions our clients need to face the future with confidence.

With a unique ownership model and value proposition, Navacord is the preferred partner for entrepreneurial insurance brokerages seeking to grow as a part of something bigger, while maintaining their distinct identity and culture.